

**ALABAMA TRUST FUND
ANNUAL HISTORICAL REPORT
UNAUDITED**

	FY18	FY17	FY16	FY15	FY14
Royalties					
Gross Royalties	47,694,378	47,705,398	43,391,160	61,366,127	88,054,780
Less: State Lands 1%	(476,944)	(477,054)	(433,912)	(613,661)	(880,548)
Settlement Received	N/A	N/A	N/A	N/A	N/A
Net Royalties Received	<u>47,217,434</u>	<u>47,228,344</u>	<u>42,957,248</u>	<u>60,752,466</u>	<u>87,174,232</u>
Transfers from the Alabama Trust Fund					
General Fund (90% of Income prior to FY13)	96,782,802	98,040,084	103,310,045	100,933,482	103,828,576
Foreverwild (10% of Income prior to FY13)	14,026,493	14,208,708	14,972,470	14,628,041	15,000,000
Income reverted to ATF (Prior to FY13)	N/A	N/A	N/A	N/A	N/A
Cities (10% of Income prior to FY13)	14,026,493	14,208,708	14,972,470	14,628,041	15,041,592
Counties (10% of Income prior to FY13)	14,026,493	14,208,708	14,972,470	14,628,041	15,041,592
Senior Services	1,402,649	1,420,871	1,497,247	1,462,804	1,504,159
Ala. Capital Improvement Trust Fund (28% of prior year royalties)	13,223,936	12,028,030	17,010,690	24,408,785	23,015,682
Ala. Capital Improvement Trust Fund (Armory Bonds Debt Service)	5,927,200	1,397,259	N/A	N/A	N/A
County Municipal Trust Fund (7% of prior year royalties)	3,305,984	3,007,007	4,252,673	6,102,196	5,753,920
General Fund (Amendment 856)	N/A	(238,434,126)	N/A	135,796,943	140,796,943
Capital Gains (Prior to FY13)	N/A	N/A	N/A	N/A	N/A
ETF Rainy Day Account	N/A	N/A	N/A	(92,588,873)	(330,388,971)
General Fund Rainy Day Account	N/A	(161,565,874)	N/A	N/A	N/A
Total Transfers	<u>162,722,051</u>	<u>(241,480,625)</u>	<u>170,988,066</u>	<u>219,999,460</u>	<u>(10,406,507)</u>
Transfers from County and Municipal Trust Fund					
Cities (50% of CMT Fund Income prior to FY13)	11,298,216	11,075,555	11,004,948	10,637,279	10,275,948
Counties (50% of CMT Fund Income prior to FY13)	11,298,216	11,075,555	11,004,948	10,637,279	10,275,948
Total Transfer from CMT Fund	<u>22,596,431</u>	<u>22,151,110</u>	<u>22,009,896</u>	<u>21,274,558</u>	<u>20,551,896</u>
Book Value of Assets excluding Land	<u>2,884,822,830</u>	<u>2,848,494,689</u>	<u>2,482,604,737</u>	<u>2,522,952,228</u>	<u>2,698,796,847</u>
(Includes Non-Invested Assets)					
Market Value of Investments	<u>3,244,384,950</u>	<u>3,146,387,231</u>	<u>2,543,619,915</u>	<u>2,430,232,273</u>	<u>2,591,490,100</u>
(MV of Invested Assets provided by Callan)					
Investment Manager Returns for FY	6.99%	11.55%	10.61%	-0.09%	8.48%